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E-mail: info@suprajit.com Web : http://www.suprajit.com Corporate Identity Number (CIN) : L29199KA1985PLC006934



2nd November 2022

BSE Limited
Department of Corporate Services
P. J. Towers, 25th Floor, Dalal Street,
Mumbai- 400 001
Ref: 532509

National Stock Exchange of India Ltd Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 Ref: SUPRAJIT

Dear Sirs,

Sub: Press Release- Business Update.

Enclosed please find the Press Release- Business update dated 2nd November, 2022 regarding Inauguration of Electronics Facility, at Doddaballapur unit (Near Bangalore) of Suprajit Engineering Limited.

This is for your Information and records.

Please consider this as compliance under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For Suprajit Engineering Limited

Medappa Gowda J
CFO & Company Secretary

Encl: as above



2nd November 2022

PRESS RELEASE

BUSINESS UPDATE

Suprajit is pleased to inform that its Electronics Facility, at Doddaballapur was inaugurated today by Mr. Sudarshan Venu, Managing Director, TVS Motor Company Limited. This facility is setup to commercialise some of the products developed at Suprajit Technology Centre (STC). Production has now commenced for digital clusters, throttle position sensors, rotary sensors and lock actuators, for which new orders have been received from various customers. A significant part of production from this facility will be supplied to EV manufacturers.

An Experience Centre has also been set up at Doddaballapur to showcase the innovation and product development capabilities of Suprajit Technology Centre (STC). These products include, apart from above, various braking sub systems, regenerative braking sensors, Electro-mechanical actuators for various applications, Gearboxes for precision seeding in farm equipments etc., Additionally, STC continues to innovate in new and patented cable technologies.

Ajith Rai, Founder and Chairman said "This is a major milestone in Suprajit's journey to derisk and grow profitably. Foray into electronics is the need of the hour and future of our business. Our young engineers at STC have proved that much innovation can be done and products can be developed to exacting technological requirements of customers. I am also delighted that we are able to make significant inroads in the EV space"

Mohan, MD and CEO said, "Moving up the value chain and becoming a technology provider to the industry has been the mantra as we re-discover ourselves at Suprajit. we are unfurling the sails of electronics facility and Experience centre to catch the wind and accelerate our profitable growth"

Akhilesh, Director and CSO said, "This facility makes Suprajit a vertically integrated end-to-end automotive supplier of clusters, mechatronics and actuators. This occasion also marks the start of production of electronics for a global industry leader".

Ashutosh, Head of Suprajit Technology Centre said, "Our focus has always been to take products from concept to commercialization. Customers now perceive Suprajit as both capable to execute and willing to invest in complex and future ready products. We are now an extremely lean and frugal manufacturing outfit that is complimented with a highly effective new product design capability".

About Suprajit Engineering Limited:

Suprajit is India's largest automotive cable and halogen bulb maker with an annual global capacity of 400 million cables and 110 million halogen bulbs. Suprajit's customers' list includes most Indian automotive majors. It also exports to many marquee global customers.

For further information, please contact:

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