

October 05, 2020

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| Ref: 532509 BSE Limited Department of Corporate Services P. J. Towers, 25 th Floor, Dalal Street, Mumbai- 400 001 | Ref: SUPRAJIT National Stock Exchange of India Ltd Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 |
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Dear Sir/Madam,

Sub: Business update

We are enclosing herewith Business Update for Q2 – 2020-21.

This is for your information and records.

Thanking you,

Yours faithfully,
For Suprajit Engineering Limited



Medappa Gowda. J
CFO & Company Secretary

Encl: As above

BUSINESS UPDATE**Q2 Update:**

- Pleased to inform, Q2 group sales were the highest ever recorded in the history of the Company (previous high was Rs. 430 crores in Q4 2018-19).
- Q2 group sales were about Rs. 450+ crores, higher by about 15% compared to Q2 of last year.
- All divisions, except Trifa and Luxlite, had record sales.
- Indian aftermarket had the highest quarterly sales with a growth in excess of 30% compared to Q2 of last year.
- Domestic Cable Division had a growth of 13% compared to Q2 of last year.
- Phoenix Lamps Division (with its subsidiaries – Luxlite & Trifa) had a growth of 26% compared to Q2 of last year.
- The SENA division had a growth of 10 %, compared to Q2 of last year.
- Global automotive cable business (SAL & SEU together) had a growth of 10% compared to Q2 of last year.
- The salary cuts in the range of 5% to 30% based on graded scale from May onwards, have now been reverted to normal.
- Operational financial performance of Q2 is expected to be normal despite Covid-19 challenges.

Q3 / Covid-19 update:

- October is expected to be strong based on customer schedules across the group.
- Post festival season, November onwards, outlook for the balance year is still not very clear.
- Covid-19 challenges continue along with supply chain issues and availability of manpower. Company is taking every possible effective steps to test, contain, quarantine and protect Team Suprajit in its endeavor to meet operational challenges of enhanced customer requirements.

About Suprajit Engineering Limited:

Suprajit is India's largest automotive cable and halogen lamp maker with an annual global capacity of 300 million cables and 110 million halogen lamps. Suprajit's customer list includes most Indian automotive majors. It also exports to many marquee global customers.

For further information, please contact:

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