

SUPRAJIT ENGINEERING LIMITED

No. 100, Bommasandra Indl. Area, Bangalore – 99

CORPORATE ANNOUNCEMENTS

Dated: 31st January 2011

- Taken on record the Un-Audited Financial Results for the Third quarter ended 31st December 2010. The Un-Audited Financial Results for the quarter ended 31st December 2010 is enclosed herewith.
- Declared an Interim dividend of **20% (Re.0.20 Per Share of Re.1/-each)** for the year **2010-11**.
- The Board of Directors reluctantly accepted the resignation of Mr. M.R.B Punja, Chairman, due to advancing age. Mr. Punja, former Chairman of IDBI and Chairman / Director on many large listed and unlisted Corporates, has been heading the Board of Suprajit from 14.4.1995 and has been guiding and advising the Company in innumerable ways and has been therefore responsible for the aggressive growth. The Directors have placed on record their deep appreciation for the yeomen services rendered by Mr. Punja.
- **Mr. K. Ajith Kumar Rai**, Vice Chairman and Managing Director and Chief Promoter, has been elevated to the position of Chairman in place of Mr. M R B Punja and was re-designated as “**Chairman and Managing Director**” by the Board of Directors.
- Mr. Suresh Shetty, a well-known management consultant and a Chartered Accountant has been inducted into the Board to fill up the casual vacancy created by Mr. Punja’s cessation. Mr. Shetty, who till recently managed the North Indian operations of a well-known Investment Banker, is an advisor to many Auto and Auto Ancillaries. He has assisted these Companies in Merger and Acquisition activities. He brings to the Board his rich experience in Financial Management and Investment banking.
- Suprajit announces the **formation of “Suprajit Foundation”, a Trust** to carry on socially relevant projects for the upliftment of the needy.
- Fixed Thursday, the **17th February 2011** as “**Record Date**” for the purpose of Payment of Interim Dividend.

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