



CORPORATE ANNOUNCEMENTS

January 30, 2013

- ICRA has upgraded Company's long term rating from 'A Minus (stable)' to 'A (stable)'. ICRA has also reaffirmed the short term rating A1.
- In addition, Company has also appointed Rating Agency, Fitch Group to rate the Company's borrowing. Fitch Group has assigned rating to A+ (stable) for Company's long term debt and A1 for short term debt.
- SBI, one of the Company's main bankers has upgraded the rating from 'SB 3' to 'SB 2'.
- Trial production at Company's newly setup cable plant at Bangalore is expected to be completed in the month of February 2013 and the commencement of commercial production soon thereafter.
- Company's latest cable plant at Pathredi Industrial Area will start trial production during first quarter of next financial year.
- Company's 100% subsidiary Suprajit Automotive will start trial production in its new 100% export oriented plant during 1st quarter of 2013-14.
- The Board of Directors have declared an interim dividend of Re. 0.35 per share of Re. 1/- (35%) as against Re.0.30 (30%) per share last year.
- The sales for the period ended 31st December 2012 has increased to Rs.338.62 crores from Rs. 299.74 crores same period last year, an increase of 12.97%. The profit after tax for the period ended 31st December has increased to Rs. 35.76 crores from Rs.27.88 crores same period last year, an increase of 28.26%
- The sales for the quarter ended 31st December 2012 has increased to Rs. 125.18 crores from Rs. 109.74 crores same period last year, an increase of 14.07%. The profit after tax for the quarter ended 31st December 2012 has increased to Rs. 11.22 crores from Rs.9.95 crores same period last year, an increase of 12.75%.
- The consolidated sales for the period ended 31st December 2012 has increased to Rs.371.13 crores from Rs.334.47 crores same period last year, an increase of 10.96%. The consolidated profit after tax for the period ended 31st December has increased to Rs. 35.37 crores from Rs.28.74 crores same period last year, an increase of 23.06%
- The consolidated sales for the quarter ended 31st December 2012 has increased to Rs. 135.11 crores from Rs.121.09 crores same period last year, an increase of 11.57%. The consolidated profit before tax for the quarter ended 31st December 2012 has increased to Rs. 15.63 crores from Rs.13.54 crores same period last year, an increase of 15.43%.